

**AVANA LOGISTEK LIMITED  
(FORMERLY KNOWN AS SHREYAS RELAY SYSTEMS LIMITED)**

**RISK MANAGEMENT POLICY**

**Back Ground and Implementation**

Avana Logistics Limited (Avana) is a leading integrated logistics solutions provider, offering customized and end-to-end solutions to domestic and international markets. Avana offers a broad spectrum of strategic and operational logistics support services to domestic and international geographical markets through seamless, energy efficient and “environment friendly” logistics solution, across diverse industry segments.

Avana has formalized a risk management policy, to identify, evaluate, monitor and minimize identifiable risks, to which Avana is subject to. This Policy is in compliance with Regulation 21 f SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors and the Audit Committee of the Company shall periodically review the risk management policy of the Company, so that the management can control the risk through properly defined procedures.

The Board of Directors at its meeting held on 24<sup>th</sup> May, 2018 constituted a Risk Management Committee. The Committee members have adequate knowledge and expertise about the business and the risks which the company is exposed to.

Risk Management Committee shall be responsible for implementation of the risk management system as may be applicable to their respective areas of functioning and report to the Board and the Audit Committee.

The current risk management procedures ensures that the business risks are effectively addressed. Appropriate structures have been put in place to effectively address the inherent risks in business.

The Company has a strong Internal Audit process to identify weaknesses in the systems if any.

The Management of the Company periodically reviews the risk management framework to maintain its quality and relevance, in order to effectively address the emerging challenges in a dynamic business environment.

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